

FILED  
GREENVILLE CO. S. C.

JUL 3 1970

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) OLLIE TANSWORTH  
MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JACK E. SHAW, hereinafter called the Mortgagor, in the State afore-  
said, send greetings:

WHEREAS, the said mortgagor is truly indebted unto CAROLINA FEDERAL  
SAVINGS AND LOAN ASSOCIATION, GREENVILLE, SOUTH CAROLINA, a banking association  
chartered and existing under the laws of the United States of America, in the  
principal sum of Four Hundred Thousand and No/100 (\$400,000.00) Dollars, for  
money loaned as evidenced by promissory note dated this day, maturing and  
payable with interest thereon at ten (10%) per cent per annum from date, on the  
whole amount of said principal sum remaining unpaid from time to time, which  
principal and interest shall be payable as follows:

Interest only on July 1, 1970, and monthly thereafter on the first  
day of each succeeding month through the end of the calendar month in which  
completion, to the satisfaction of Carolina Federal Savings and Loan Association  
of Greenville, of improvements to be constructed upon the real estate covered  
by the within real estate mortgage securing the within indebtedness, or  
through September 30, 1970, whichever shall occur first; and thereafter on  
the first day of the calendar month next ensuing in 240 successive monthly  
installments, as follows:

(a) 239 successive monthly installments in the amount of \$3,860.40  
each to be applied first to interest on the unpaid principal sum and the  
balance to be applied to the principal sum.

(b) The last such installment shall be in the amount of the then  
remaining balance of the principal sum and interest;

Both interest and principal being payable in lawful money of the United  
States of the present standard of weight and fineness, to Carolina Federal  
Savings and Loan Association, at its principal office in Greenville, South  
Carolina, or at such other place as the holder of the note may designate in  
writing.

*In Extension Agreement to this Mortgage per R. E. M. Book 1181 page 323 dated 2-19-71*